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G-Resources Group Limited

國際資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

INSIDE INFORMATION - POSITIVE PROFIT ALERT

This announcement is made by G-Resources Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited financial information currently available to the Company, it is anticipated that the Group will record a net profit of approximately USD6 million for the year ended 31 December 2023, as compared to a net loss of USD89 million for the year ended 31 December 2022 (the “**Corresponding Year**”).

The change from a loss in the Corresponding Year to a profit for the year ended 31 December 2023 was mainly attributable to:

1. a significant increase in revenue of USD62 million due to significant increase in dividend and distribution income from financial products and interest income of USD47 million and USD16 million, respectively;
2. in addition to those as set out in paragraph 1, an increase in the income generated from fixed income investments of USD16 million; and
3. a decrease in administrative expenses of USD3 million.

As at the date of this announcement, the Group is still in the process of finalising its annual results for the year ended 31 December 2023 (the “**2023 Annual Results**”). The information contained in this announcement is only based on the preliminary assessment of the unaudited financial information currently available to the Company which have not yet been audited by the independent auditors and reviewed by the audit committee of the Company. The actual results of the Group for the year ended 31 December 2023 may be different from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company for the 2023 Annual Results, which is expected to be released before the end of March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
G-Resources Group Limited
Leung Oi Kin
Executive Director and Company Secretary

Hong Kong, 8 March 2024

As at the date of this announcement, the Board comprises:

- (i) Ms. Li Zhongye, Cindy as non-executive Director;*
- (ii) Mr. Leung Oi Kin and Mr. Leung Wai Yiu, Malcolm as executive Directors; and*
- (iii) Mr. Lo Wa Kei, Roy, Mr. Chen Gong and Mr. Martin Que Meideng as independent non-executive Directors.*

** For identification purpose only*